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Senate

The Senate met at 10 a.m. and was called to order by the President pro tempore (Mr. HATCH).

PRAYER

The Chaplain, Dr. Barry C. Black, offered the following prayer:

Let us pray.

Eternal Father, our souls long for You, for we find strength and joy in Your presence.

Guide our lawmakers to put their trust in You, seeking in every undertaking to live with honor. When they go through difficulties, may they remember that with Your help, they can accomplish the seemingly impossible. Give them the wisdom to take time to get to know one another, to be quick to listen, slow to speak, and slow to anger. Lord, provide them with a faith that will trust You even when the darkness is blacker than a thousand midnights. May they always find strength in Your providential leading.

We pray in Your strong Name. Amen.

PLEDGE OF ALLEGIANCE

The President pro tempore led the Pledge of Allegiance, as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

RECOGNITION OF THE MAJORITY LEADER

The PRESIDING OFFICER (Mr. Cot-TON). The majority leader is recognized.

DISAPPROVING A RULEMITTED BY THE DEPARTMENT OF LABOR—MOTION TO PROCEED

Mr. McCONNELL. Mr. President, I move to proceed to H.J. Res. 67.

The PRESIDING OFFICER. clerk will report the motion.

The senior assistant legislative clerk read as follows:

Motion to proceed to H.J. Res. 67, a joint resolution disapproving the rule submitted by the Department of Labor relating to savings arrangements established by qualified State political subdivisions for non-governmental employees.

The PRESIDING OFFICER. question is on agreeing to the motion. The motion was agreed to.

DISAPPROVING RULE MITTED BY THE DEPARTMENT OF LABOR

The PRESIDING OFFICER. The clerk will report the joint resolution.

The senior assistant legislative clerk read as follows:

A joint resolution (H.J. Res. 67) disapproving the rule submitted by the Department of Labor relating to savings arrangements established by qualified State political subdivisions for non-governmental emplovees.

The PRESIDING OFFICER. The majority leader.

CONGRESSIONAL REVIEW ACT RESOLUTIONS

Mr. McCONNELL. Mr. President, over the last 8 years, American workers grappled with a sluggish economy and policies that often made it harder for families to get ahead. Even on its way out the door, the Obama administration pushed forward with more unfair regulations that hurt the middle class. It tried to advance regulations that threatened jobs and hindered economic growth. It tried to shift power away from people and toward government on everything from education to land management issues.

Under the guise of helping more people save for the future, it undercut a system of private retirement savings that has served millions of Americans very well for decades. It introduced regulations that would push more and more Americans into government-run retirement plans. These retirement savings regulations are a classic case of the whole being worse that the sum of its parts.

The Obama administration encouraged States and municipalities to set up government-run retirement plans for private sector workers. Sounds great, some might say, but that is until you see the fine print.

States always had the power to set up these plans, but they chafed at Federal laws protecting the workers who would be automatically enrolled in them. They didn't like that the basic retirement protections that apply to those who manage private sector retirement plans would apply to the government too. So they sought a waiver from long-accepted Federal protections like the requirement to invest prudently and the rule against self-deal-

That is what these regulations are actually about. They allow States and cities to create an employer mandate that forces private sector workers into these government-run plans. They liberate the States and big-city mayors from Federal consumer protections for these hard-earned dollars, and they create a competitive advantage for these new government-run plans. The end result would be more government at the expense of the private sector.

Fortunately, we can begin to roll back these regulations. We will take a vote today to protect workers should big-city governments try to force their private sector employees to auto-enroll in government-run savings plans. Later, we will advance another CRA to protect workers from similar efforts at the State level.

Congress is able to push back against troubling regulations like these because of the tools provided by the Congressional Review Act, or CRA. Just last week, we sent the 11th CRA resolution to the President's desk, and we hope to add to those regulatory relief efforts again.

I thank Senator HATCH, the Finance Committee chairman, for his leadership on this issue. He understands that

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.

